

FORM NO. 10-B
[See Rule 17B]

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of **HIMALAYAN ACTION RESEARCH CENTRE, 744, Indira Nagar, Phase-II, Dehradun (Uttarakhand), as at 31st March 2022** and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or Institution.

We have obtained all the information & explanation, which to the best of our knowledge & belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and proper returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:- **NIL**

In our opinion, and to the best of our information, and according to the information given to us, the said accounts give a true & fair view:

- i) In case of Balance Sheet, of the state of affairs of the above named Society as at **31st March 2022**, and
- ii) In the case of the Income & Expenditure account, of the **Defecit** of the Income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

For Ravi Maheshwari & Co.
Chartered Accountants



Ravi Maheshwari

(Ravi Maheshwari)
Partner
M.No.075297

Place: Dehradun
Date :20.12.2022

UDIN: 22075297BFUDTP8488

Chartered Acct

Himalayan Action Research Centre
744, Indira Nagar, Phase II

Dehradun

Balance Sheet as on 31st March 2022

(Amount in Rs.)

| Particulars | Note No. | 31 March 2022 | 31 March 2021 |
|---|----------|----------------------|----------------------|
| I SOURCES OF FUNDS | | | |
| 1 Unrestricted Funds | | | |
| (i) Corpus | 3 | - | - |
| (ii) General Fund | 4 | -241,404.16 | -48,000.22 |
| (iii) Designated/Earmarked Funds | 5 | 9,198,404.00 | 10,338,139.00 |
| | | 8,956,999.84 | 10,290,138.78 |
| 2 Restricted Funds | | | |
| (i) Corpus | | - | - |
| (ii) Designated/Earmarked Funds | 6 | 4,578,360.00 | 4,819,326.00 |
| 3 Loans & Borrowings | | | |
| Secured Loans | 7a | 1,196,821.94 | 1,358,294.94 |
| Unsecured Loans | 7b | - | - |
| 4 Current Liabilities and Provisions | | | |
| Creditors expenses payable Security deposit (Sche-D) | | 2,680,612.80 | 4,128,703.76 |
| Unutilized Grant (Schedule E-) | | 855,214.39 | 921,677.91 |
| | | 9,311,009.13 | 11,228,002.61 |
| Total | | 18,268,008.97 | 21,518,141.39 |
| II APPLICATION OF FUNDS | | | |
| 1 Property, Plant and Equipment | 8 | 13,776,764.00 | 15,157,465.00 |
| 2 Investments | | | |
| Long Term | 9a | 38,111.00 | 38,111.00 |
| Short Term | 9b | - | - |
| 3 Current assets | 10 | 2,499,309.61 | 3,307,068.04 |
| 4 Loans, Advances and Deposits | 11 | 1,953,824.36 | 3,015,497.35 |
| Total | | 18,268,008.97 | 21,518,141.39 |
| Discloser of Accounting Policies & Notes to Accounts | 1&2 | | |
| The accompanying notes are an integral part of the financial statements | | | |

Himalayan Action Research Centre

(Secretary) (Treasurer)

Date : 28-11-2022

Place : Dehradun

As per our audit report of even date attached

For Ravi Maheshwari and Co.

Chartered Accountants



(Ravi Maheshwari)

Partner

M.No.075297

UDIN: 22075297BFUDTP8488

Date : 20-12-2022

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Himalayan Action Research Centre
744, Indira Nagar, Phase II
0.00
Dehradun

Income and Expenditure Account for the year ended on 31st March 2022

| Particulars | | Note | (Amount in Rs.) | |
|---|--|------|----------------------|----------------------|
| | | | 31 March 2022 | 31 March 2021 |
| A | INCOME : | | | |
| i | Donations and Grants | 12 | 12,273,897.98 | 12,977,571.90 |
| ii | Fees from Activities | 13 | 46,168.00 | - |
| iii | Income from Investments | 14 | - | 144,573.00 |
| iv | Profit on sale of fixed assets and investments | 15 | 3,916,377.44 | - |
| v | Misc Income | | | 8,226,998.64 |
| | Total (A) | | 16,236,443.42 | 21,349,143.54 |
| B | EXPENDITURE : | | | |
| i | Establishment Exp | 16 | 4,109,701.31 | 8,509,667.60 |
| ii | Project Exp - | 17 | 11,996,929.78 | 13,035,046.00 |
| | Total (B) | | 16,106,631.09 | 21,544,713.60 |
| | Balance being excess of Expenditure over Income (B-A) | | 129,812.33 | -195,570.06 |
| | <u>Transfer to/from Designated fund</u> | | | |
| | Fixed assets computer printer and furnitures | 18 | 141,637.00 | 132,090.00 |
| | Building Fund | | - | - |
| | Others | | - | - |
| | Balance being Surplus/(Deficit) carried to General Fund | | (11,824.67) | -327,660.06 |
| | Disclouser of Accounting Policies & Notes to Accounts | 1&2 | | |
| The accompanying notes are an integral part of the financial statements | | | | |

Himalayan Action Research Centre

(Signature)
 (Secretary) (Treasurer)

Date : 28-11-2022
 Place : Dehradun

As per our audit report of even date attached
 For Ravi Maheshwari and Co.
 Chartered Accountants



(Signature)
 (Ravi Maheshwari)
 Partner
 M.No.075297

UDIN: 22075297BFUDTP8486
 Date: 20-12-2022

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HIMALAYAN ACTION RESEARCH CENTRE

744, INDIRA NAGAR, PHASE-II
DEHRADUN

Note 1& 2 DISCLOSURE OF ACCOUNTING POLICIES & NOTES TO ACCOUNTS

Note 1) DISCLOSURE OF ACCOUNTING POLICIES:

1) **Method of Accounting:**

The accounts of the Society are prepared under the historical cost convention and in accordance with applicable accounting standards on accrual basis.

2) **Unutilized Grant:**

It represents the unspent portion of Grant as on 31-03-2022.

3) **Fixed Assets:**

Fixed Assets are stated at cost less accumulated depreciation.

4) **Depreciation:**

Depreciation on fixed assets has been provided on written down value method at the following rates and the same has been debited to Fixed Assets Fund.

| <u>Assets</u> | <u>Rate of Depreciation</u> |
|---------------------------------|-----------------------------|
| Building | 05% |
| Furniture & Fixtures | 10% |
| Office Equipment | 15% |
| Books | 15% |
| Vehicle | 15% |
| Plant & Machinery | 15% |
| Agro Processing Equipment | 15% |
| Cold Store | 15% |
| Computer ,Printer & Peripherals | 40% |
| Hardening Chamber | 15% |

5) **Investments:**

Investments have been shown at book value including interest accrued thereon.

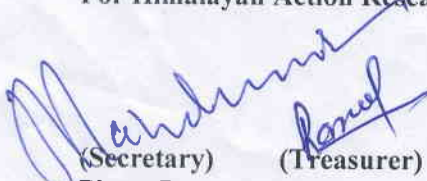
NOTES TO ACCOUNTS

1) **Previous Year Figures:**

Previous year figures have been regrouped & re-arranged wherever found necessary to make them comparable.

For Himalayan Action Research Centre

For Ravi Maheshwari & Co.
Chartered Accountants


(Secretary) (Treasurer)

Place: Dehradun
Date: 28.11.2022




(Ravi Maheshwari)

Partner
M.No 075297

20-12-2022

